

CITY OF AUBURN, ALABAMA

INDEMNITY BOND

(ELECTRICAL)

STATE OF ALABAMA

COUNTY OF LEE

KNOW ALL ME BY THES PRESENTS that we \_\_\_\_\_  
(hereinafter called the "Principal") and \_\_\_\_\_  
a corporation chartered and doing business under the laws of the State of \_\_\_\_\_

and authorized under the laws of the State of Alabama to act as surety on bonds (hereinafter called the "Surety") are held and firmly bound unto the City of Auburn, Alabama, in the sum of Five Thousand Dollars (\$5,000.00), lawful money of the United States, to be paid the City of Auburn, Alabama for which payment will and truly to be made we bind ourselves, our successors, and several respective heirs, executors, administrators and assigns jointly and severally firmly by these presents:

WHEREAS on July 6, 1999, the City Council of the City of Auburn, Alabama, did by Ordinance Number 1842, amend the Code of the City of Auburn to levy a business privilege license tax by the authority of the Code of Alabama, and whereas Section 8.2 of the City Code reads as follows, to-wit:

8.2 Sub-contractors

A sub-contractor is defined as a contractor who is licensed to perform one type of work for which a Contractor's business license is required, and who performs the work under sub-contract to a general contractor. A sub-contractor shall, nonetheless, be entitled to perform such work as is authorized by his license, under direct contract to the owner of property, in which capacity the sub-contractor shall perform the work of contractor; provided, however, that he shall not be entitled to perform other types of work for which a contractor's business license is required, nor to award sub-contracts to other sub-contractors. Provided that each person applying for a license as an electrical contractor or sub-contractor shall prior to being issued such business license, post an Indemnity Bond in the amount of \$5,000.00 with the City. Provided further, that each person applying for license as a plumbing contractor or sub-contractor shall, prior to being issued such business license, post an Indemnity Bond in the amount of \$5,000.00 with the City. And provided further, that a separate business license shall be required for each different type of contracting work.

NOW THEREFORE, the condition of this obligation is such that the Principal will faithfully perform all work and will comply with and observe all ordinances, rules and regulations of the City of Auburn, regulating electrical work, pay all licenses, taxes, permits, and inspection fees accruing thereto and will save the City of Auburn, Alabama, harmless from all loss, damage or injury resulting from any work done, or any neglect or omission incident thereto by such person or his agents, servants or employees, or from improper material used therein, and shall restore to like condition to that found any street, alley, sidewalk, or other property and keep the same in good repair for one year, this obligation shall be void; otherwise to remain in full force and effect.

Sealed with our seals this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_.

IN WITNESS WHEREOF, the said \_\_\_\_\_ as "principal," herein has caused these presents to be signed in its name by its \_\_\_\_\_ and attested by its \_\_\_\_\_, under its corporate seal, and the said \_\_\_\_\_ as "Surety" herein, has caused these persons to be signed in its name by its Attorney-in-fact and attested by its \_\_\_\_\_ under its corporate seal, this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
By \_\_\_\_\_ (L.S.)

As Principal

\_\_\_\_\_  
As Surety

By \_\_\_\_\_

Attorney-in-fact

(SEAL)